



# VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.

Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766

PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463

E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

**Ref. VHL: SCY:NOV:2016-2017**

**Dated: 11.11.2016**

LISTING DEPARTMENT,  
**The National Stock Exchange of India Ltd.**  
"Exchange Plaza", Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051, Maharashtra.  
Fax No.: 022-26598237 and 26598155,  
Email Id: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
**Scrip Code: VHL**

LISTING DEPARTMENT,  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001  
Fax No.: 022-22722037,  
Email Id: [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com)  
**Scrip Code: 500439**

**SUB: REGARDING REVISION IN FINACIAL RESULTS SUBMITTED ON 11.11.2016**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we had uploaded the Un-audited Financial Results for the Quarter/Half Year ended 30<sup>th</sup> September, 2016 as approved by the Board of Directors of the Company in their meeting held on 11<sup>th</sup> November 2016.

However, inadvertently there was typo error in the figures of last column i.e. "Year ended 31<sup>st</sup> March 2016" in uploaded results. Therefore the corrected results for the Quarter/Half Year ended 30<sup>th</sup> September, 2016, attached herewith.

You are kindly requested to note and display the corrected results attached herewith, on your Notice Board for the information of the members of your exchange and general public.

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Thanking you,  
Yours faithfully,  
**FOR VARDHMAN HOLDINGS LIMITED**

  
(Amrender Kumar Yadav)  
Company Secretary

Encl: Un-audited Financial Results for the Quarter/Half Year ended 30<sup>th</sup> September, 2016.

# VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results For the Quarter & Half Year ended 30th September, 2016

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In Crores

	Particulars	Quarter Ended 30th September, 2016	Quarter Ended 30th June,	Quarter Ended 30th Sept.,	Half year ended 30th Sept,2016	Half year ended 30th Sept,2015	Year Ended 31st March, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operations</b>						
a)	Income From Operations	4.18	7.27	20.90	11.45	23.78	51.84
b)	Other Operating Income	1.42	1.52	0.35	2.94	0.72	1.25
	<b>Total Income from operations (Net) (a+b)</b>	<b>5.60</b>	<b>8.79</b>	<b>21.26</b>	<b>14.39</b>	<b>24.50</b>	<b>53.09</b>
2	<b>Expenses</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-	-
d)	Employee Benefit Expenses	0.03	0.02	0.03	0.05	0.04	0.13
e)	Depreciation and Amortisation Expense	0.01	0.01	0.01	0.02	0.02	0.04
f)	Other Expenses	0.49	0.40	1.11	0.89	1.56	3.46
	<b>Total Expenses (a to f)</b>	<b>0.53</b>	<b>0.43</b>	<b>1.14</b>	<b>0.96</b>	<b>1.62</b>	<b>3.63</b>
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	<b>5.07</b>	<b>8.36</b>	<b>20.11</b>	<b>13.43</b>	<b>22.88</b>	<b>49.46</b>
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	<b>5.07</b>	<b>8.36</b>	<b>20.11</b>	<b>13.43</b>	<b>22.88</b>	<b>49.46</b>
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	<b>5.07</b>	<b>8.36</b>	<b>20.11</b>	<b>13.43</b>	<b>22.88</b>	<b>49.46</b>
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	<b>5.07</b>	<b>8.36</b>	<b>20.11</b>	<b>13.43</b>	<b>22.88</b>	<b>49.46</b>
10	Tax Expense	1.48	1.56	0.50	3.04	0.66	1.29
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	<b>3.59</b>	<b>6.80</b>	<b>19.61</b>	<b>10.39</b>	<b>22.22</b>	<b>48.17</b>
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	<b>3.59</b>	<b>6.80</b>	<b>19.61</b>	<b>10.39</b>	<b>22.22</b>	<b>48.17</b>
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19	3.19	3.19
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16 (i)	Earnings Per Share ( before Extraordinary Items) ( in Rs.) (not annualized):						
	(a)Basic	11.26	21.31	61.46	32.57	69.63	150.93
	(b) Diluted	11.26	21.31	61.46	32.57	69.63	150.93
(ii)	Earnings Per Share ( after Extraordinary Items) ( in Rs ) (not annualized):						
	(a)Basic	11.26	21.31	61.46	32.57	69.63	150.93
	(b) Diluted	11.26	21.31	61.46	32.57	69.63	150.93

## NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. The Board of Directors has approved the above results in its meeting held on 11.11.2016, which have been reviewed by statutory auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Vardhman Holdings Limited

S.P Oswal  
Chairman

Place : Ludhiana  
Date : 11.11.2016

**VARDHMAN HOLDINGS LIMITED****Regd. Office : Chandigarh Road, Ludhiana-141010****Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P****Website:www.vardhman.com Email: secretarial.lud@vardhman.com****Statement of Assets & Liabilities****Rs. In Crores**

<b>Particulars</b>		<b>As at 30.09.2016 Unaudited</b>	<b>As at 31.03.2016 Audited</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
(a)	Share Capital	3.19	3.19
(b)	Reserves and Surplus	285.51	275.12
(c)	Money received against share warrants		
	<b>Sub-total-Shareholders' funds</b>	<b>288.70</b>	<b>278.31</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	<b>Sub-total-Non current liabilities</b>	-	-
<b>4</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	-	-
(b)	Trade payables	-	-
(c)	Other current liabilities	0.79	0.78
(d)	Short-term provisions	1.61	1.18
	<b>Sub-total-Current Liabilities</b>	<b>2.40</b>	<b>1.96</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>291.10</b>	<b>280.27</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets	0.96	0.98
(b)	Deferred tax Assets (net)	0.50	0.71
(c)	Non current investments	80.76	84.46
(d)	Long-term loans and advances	2.42	2.42
(e)	Other Non-Current assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>84.64</b>	<b>88.57</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	200.15	186.27
(b)	Inventories	-	-
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	0.17	0.62
(e)	Short-term loans and advances	-	-
(f)	Other current assets	6.14	4.81
	<b>Sub-total-Current Assets</b>	<b>206.46</b>	<b>191.70</b>
	<b>TOTAL -ASSETS</b>	<b>291.10</b>	<b>280.27</b>

**REVIEW REPORT**

To

The Board of Directors,  
Vardhman Holdings Limited,  
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Limited for the period ended 30<sup>th</sup> September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,  
Chartered Accountants

  
( Rakesh Marwaha )  
Partner



Place : Ludhiana  
Date : 11.11.2016